



OCTOBER 1, 2018

MINNESOTA NEWS + OPINION

Lifetime Achievement Award: Mansco Perry, Minnesota State Retirement System

Chief Investment Officer

Mansco Perry, CIO of the \$96 billion Minnesota State Retirement System—who will receive the Lifetime Achievement award at the ninth annual CIO ...

Sen. Rosen named one of MSBA's Outstanding Legislators of 2018

Minnesota Senate Republican Caucus (press release)

The Minnesota School Boards Association (MSBA) recently named Sen. ... The bill reforms and stabilizes pension funds. ... “A strong pension system supports public schools and will aid in attracting and retaining quality educators ...

NATIONAL NEWS + OPINION

Why these teachers' retirement plans aren't making the grade

CNBC

Public school teachers may save up to \$18,500 annually in a 403(b) plan, plus an ... including a Roth IRA or state government 457(b) retirement plans.

To fix Illinois, learn how to compromise

Chicago Tribune

On the other hand, Illinois Republicans (all three of them) say Illinois needs real public employee pension reform. But both of these ideas require an ...

Colin Kaepernick ad campaign prompts NJ to explore divesting pensions from Nike

NJ.com

The council overseeing New Jersey's \$77 billion public worker pension fund will study its investments with Nike at the urging of a member ...

Who's Afraid of a 401(k)?

Yankee Institute (blog)

While the vast majority of retirement plans in the private sector are defined contribution plans, the public sector has been slow to catch up, despite the ...

Will this lawsuit cause Kentucky's state pension fund to collapse?

Lexington Herald Leader

Kentucky's beleaguered \$2 billion pension fund for state workers, which has ... Jerry Miller, R-Louisville, co-chairman of the Public Pension Oversight ...

Public pensions are paying higher fees for lower returns, Pew study finds

CNBC

Public pension plans are spending more than \$2 billion a year in fees on high-cost, risky investments to boost returns. But those bets haven't been ...

State Public Pension Funds' Investment Practices and Performance: 2016 Data Update

The Pew Charitable Trusts (blog)

State and local public retirement systems held \$3.8 trillion in assets in 2016, the most recent year for which comprehensive data are available. With the ...

Pensions Are Shelling Out Billions in Fees -- and It's Not Paying Off

Governing

Public pension plans spend at least \$2 billion a year on investment fees to high-priced Wall Street firms to boost their returns. But, according to a new ...

CERS looks at separation from Kentucky Retirement Systems

Kentucky Today

CERS looks at separation from Kentucky Retirement Systems ... Larry Totten, president of Kentucky Public Retirees, was among those expressing ...

[6 retired Massachusetts troopers, ensnared in overtime scandal, are receiving pension payments ...](#)

MassLive.com

The amount of money the state retirement board, which handles their pensions, can stop from going out, or even claw back from public employees, ...

[South Dakota shows consistently strong returns](#)

Pensions & Investments (blog)

Among the largest 100 U.S. public retirement systems, the South Dakota Investment Council has delivered relatively consistent absolute and relative ...

[PERA's latest fix is stronger than the last one, but longer-living retirees, future downturns could still ...](#)

The Colorado Sun

Colorado lawmakers in 2018 set out to fix a \$32 billion problem confronting the state's public-pension program, and by all accounts, they appear to ...

[The Politics of Public Pension Boards](#)

RealClearPolicy

Most public pension plans are in poor fiscal health. Funding ratios have deteriorated over the past two decades, as the plans accumulated \$5.52 ...

[The Opportunity Created by California's Overly-Generous Public Pensions](#)

Forbes

Without changes, public employee pensions are not sustainable. But, fully funding these pensions is unfair to taxpayers who will inevitably be asked to ...

[With Teachers Watching, Kentucky Court Considers Pensions](#)

U.S. News & World Report

All of Kentucky's public pension systems are significantly underfunded. Actuaries estimate the state is at least \$37 billion short of the money needed to ...

[Private money managers made about \\$3.8 billion in profits over 10 years from Pa.'s pension funds](#)

Philly.com

Pennsylvania's main pension funds have less than 60 cents set aside for every dollar of pensions they expect to have to pay when today's public ...

[Pensions Are Still Hungry for Long Bonds Even After Tax Deadline](#)

Bloomberg

The analysts also say state and local defined-benefit plans will probably keep adding Treasuries, and they estimate that over the next five years, public ...

[Gov. Malloy: Stemerma, GOP Don't Grasp Fiscal Problems](#)

Hartford Courant

Taken as a whole, the changes have led Pew, a non-partisan think-tank that works with public pension systems around the country, to say that the ...

[How Public Pension Liabilities Are Becoming Public Threats](#)

Foundation for Economic Education

In most states, people tend to worry about things like education or the economy. In Oregon, public pensions are suddenly at the forefront of political ...

[Is Retirement 'Out Of Reach For Working Americans'?](#)

Forbes

That's the claim of a new report by the National Institute for Retirement Security (NIRS), titled, appropriately enough, "Retirement in America: Out of ...

[Public funds balance sheet](#)

Pensions & Investments

Better investment returns and funding improvements didn't make much of a dent in funding ratios of public pension plans.

[Gap between haves, have-nots is growing](#)

Pensions & Investments

The gap between well-funded and struggling public pension plans grew wider in fiscal 2017, despite higher investment returns and more contributions ...

[US equities, alts power strongest returns for plans](#)

Pensions & Investments

Large public pension plans that were more heavily weighted toward U.S. equities than international stocks found themselves seeing double-digit ...

[Even people with pensions work into their retirement years](#)

MarketWatch

Transitioning into retirement — the actual act of moving away from the workforce — isn't all that different among public and private sector workers.

['Little to no climate change strategy' at major public pension funds](#)

IPE.com

More than 60% of the world's largest public pension funds have "little or no strategy" on climate change, according to new research. According to the ...

[Teacher, Firefighter, Police and Other Retirement Funds Flow Into Sanctioned Russian Companies](#)

Rolling Stone

For years, a river of American wealth has flowed into Russia — money from virtually every corner of the U.S. financial world. Public pensions, hedge ...

[California Mandates 2 Largest Pension Funds Factor Climate Risk into Investments](#)

Sustainable Brands

“CalPERS and CalSTRS are seen as national leaders among pension funds, and the kinds of risk that SB 964 requires them to consider are the kinds ...

[The 401\(k\) debacle](#)

Reno News & Review

Before you worry that you didn't have a date on National 401(k) Day, consider this: “Our nation's system of retirement security is imperiled, headed for ...

[New Report: Public Pension Boards Are Bad for Pensions; Move to Defined Contribution](#)

Manhattan Institute

In his new report, “The Politics of Public Pension Boards,” DiSalvo points to public pension board members as making fiscally irresponsible decisions ...

[Majority of Americans Do Not Feel They Have Recovered from Great Recession](#)

PLANSPONSOR

More than one in four people have stopped saving for retirement or ... While MMI's analysis focuses specifically on public pension funds, an op-ed by ...

[Louisiana Teachers chalks up 11.56% fiscal-year return](#)

Pensions & Investments

Louisiana Teachers' Retirement System, Baton Rouge, returned a net ... The pension fund has produced one of the highest returns among public ...

[Public pension funds slow to move on climate change risk: study](#)

Reuters

LONDON (Reuters) - Most of the world's largest public pension funds are providing little or no information about how climate change will affect the ...

[Two climate hawks are running for New York attorney general — and the soul of the Democratic Party](#)

Grist

When de Blasio announced his plan to pull funds from the city's five public pensions invested in fossil fuel interests in January, James was right there ...

[Political notebook: State's financial outlook continues improvement](#)

Tulsa World

Pension pennies: Oklahoma's \$32.9 billion public pension system, once among the most underfunded in the nation, continued a nine-year growth ...

[Emerging-Market Tremors Rattle Tennessee's Public Pensions](#)

Wall Street Journal

The rout has exposed the difficulties facing U.S. public pensions, many of which have embraced riskier assets in recent years hoping to boost returns.

[Pension Cost and Intergenerational Fairness](#)

Wall Street Journal

Is it fair to one group of taxpayers to pay more than another into the public-pension fund because the market didn't do particularly well that year? I don't ...

[Return targets slide, spread out](#)

Pensions & Investments

The distribution of the assumed rates of return used by public pension funds expanded in the five years from 2012 to 2017, according to a recent ...

[Virginia Retirement System Returns 7.5%](#)

Chief Investment Officer

The Virginia Retirement System (VRS) returned 7.5% for the fiscal year ... the system is the 20th-largest public or private pension fund in the US, and ...

[Pensioners made to prove they are alive](#)

The Express Tribune

Pensioners made to prove they are alive ... “We spend our productive years as public servants with hope to spend old age in peace, but every now ...