



AUGUST 15, 2018

MINNESOTA NEWS + OPINION

Housley, Smith Win Primary in US Senate Special Election

KSTP

Karin Housley has easily won the state's Republican primary in a race to finish the ... farm bill, or fighting to protect the pensions of hard working Minnesotans. ... Newberger serves as a Minnesota State Representative in District 15B.

Minnesota's pension reforms receive praise, but more fixes may be needed

Watchdog.org

A bipartisan plan enacted this year to strengthen Minnesota's troubled public pension systems has earned bipartisan praise, but some pension experts ...

Apple for teachers: Tech stocks lead Minnesota pension investments

Duluth News Tribune

1 stock held by Minnesota's public pension funds, with the state holding more than \$870 million of the company at the end of 2017. Tech stocks overall ...

Minnesota State Board posts 10.3% fiscal-year return

Pensions & Investments

Minnesota State Board posts 10.3% fiscal-year return ... Minnesota State Board of Investment, St. Paul, returned a net 10.3% on its ... combined fund assets for the eight

statewide retirement plans the board manages to \$68.3 billion, ...

Wall Street gives Minnesota high marks

Minneapolis Star Tribune

Mark Dayton and his finance team, last week's news that Minnesota's ... The 2018 Legislature's public employee pension bill shrank the state's net ...

NATIONAL NEWS + OPINION

Have Public Employee Pensions Become More Generous, or Less?

Forbes

There's a debate going on about public employee pensions. One study finds that government pensions have become more generous over the years.

Sweeney to use top Democrat meeting to discuss huge changes for pensions, property taxes, tolls

NJ.com

It includes several recommendations to cut the cost pension and health benefits for public workers. The plan also targets property tax bills by merging ...

Opinion: Don't confuse public pension cost with generosity

MarketWatch

In a recent editorial, The Wall Street Journal reports on state and local pension liabilities as a percentage of state GDP and concludes that politicians ...

Dickinson attacks Raimondo on pension overhaul

The Providence Journal

"Breaking a contract with teachers and public employees." Shifting pension dollars from retirees to wealthy hedge-fund owners. His perception: ...

NJ commission recommends moving new employees to hybrid fund

Pensions & Investments

The proposal would affect the Public Employees' Retirement System, which had assets of \$29.2 billion as of June 30, 2017, according to the latest ...

Bevin asks Kentucky Supreme Court to review pension ruling hours before deadline

Lexington Herald Leader

Matt Bevin filed an appeal Friday asking the Kentucky Supreme Court to review a lower court's ruling that struck down Kentucky's new public pension ...

[Will the Left Get Fooled Into Abandoning Worker Pensions?](#)

In These Times

They have fought privatization of public sector jobs, pushed back on ... about the funding status of public pensions to ram through crippling reforms to ...

[US teachers' union urges pensions to cut investment in private prisons](#)

Reuters

The American Federation of Teachers, which influences over \$1 trillion in public-teacher pension plans, published a report identifying more than two ...

[Editorial: State pension fix should be front and center](#)

Albuquerque Journal

The reality is that New Mexico's two biggest pension funds for roughly 110,000 active employees and 90,000 retirees – the Public Employees ...

[Idaho Public Employees returns net 8.4% in fiscal year](#)

Pensions & Investments

Idaho Public Employee Retirement System, Boise, returned a gross 8.7% and net 8.4% in the fiscal year ended June 30, said Bob Maynard, chief ...

[Kentucky Retirement Systems posts 8.57% return for fiscal year, topping benchmark](#)

Pensions & Investments

Kentucky Retirement Systems, Frankfort, returned a net 8.57% on its pension ... By asset class, private equity and U.S. public equity posted the highest ...

[2017 Annual Survey of Public Pensions: State & Local Datasets](#)

Census Bureau

View and download the Annual Survey of Public Pensions datasets for 2017.

[Underperforming public pension plans pay higher average fees – report](#)

Pensions & Investments

Public pension plans that underperform their benchmarks more often wind up paying higher fees across all major asset classes, particularly for such ...

[Pension Funds Are Boosting Bull Market Bets as Stocks Climb Higher](#)

Wall Street Journal

Public pension funds aren't backing away from stocks as the bull market grinds through its ninth year. Retirement systems that manage money for U.S. ...

[Top 100 US Public Pensions Lose \\$23 Billion in Q2](#)

Chief Investment Officer

The average funded status of the Milliman 100 Public Pension Funding Index went from a 71.4% funded status to 71.2% in the period ended June 30.

[Maryland retirement system nets 8% return in fiscal year](#)

Pensions & Investments

"The system's returns were supported by strong results in both public and private markets," said Andrew C. Palmer, chief investment officer, in a news ...

[Controversy simmering over gauging pension obligations](#)

Pensions & Investments

The proposal unleashed a storm of reactions, many of them negative, about how the changes could adversely affect public-sector pension funds in ...

[American Capitalism Can No Longer Afford to Let Workers Retire in Dignity](#)

New York Magazine

The American public's sense of entitlement to public pensions, however, proved more difficult to dispel. Bipartisan attempts to cut Social Security ...

[Ten Years After the Crash, We Are Still Living in the World It Brutally Remade](#)

New York Magazine

The retirement savings of black families fell by 35 percent from 2007 to If public pension funds, which can invest at the very lowest possible fees, ...

[Middle class left paying for cuts to social programs](#)

Arizona Daily Sun

... public services and their jobs, pensions, and public schools. Now the baby boomers, who built a middle-class nation, face old age without pensions ...

[Public Pensions Are a Disaster. Here's a Fair Solution](#)

Bloomberg

W. Gordon Hamlin Jr. is the founder and president of Pro Bono Public Pensions and a member of the Harvard Advanced Leadership Coalition.

[North Carolina returns 7.3% for fiscal year](#)

Pensions & Investments

North Carolina Retirement Systems, Raleigh, returned 7.3% for fiscal year 2018, State Treasurer Dale Folwell reported Thursday. Mr. Folwell said ...

[Why Our Public Pensions Need Stress Tests](#)

Governing

State and local legislators and budget managers face a similar challenge: how to ensure that their public-employee pension systems can pay future ...

[Lower return assumption trend continues](#)

Pensions & Investments

Declining return assumptions have been a trend among public pension plans since 2011, when the long-standing median of 8% began to decline.

[The Pension Hole for US Cities and States Is the Size of Japan's Economy](#)

Wall Street Journal

For the past century, a public pension was an ironclad promise. Whatever else happened, retired policemen and firefighters and teachers would be ...

[As changes loom over retired teachers' pensions, retirees look to Legislature for more money](#)

Texas Tribune

Texas has a number of retired teachers that are finding out their pensions ... "These Texas teachers, who have dedicated their lives to public service, ...