



JULY 16, 2018

MINNESOTA NEWS + OPINION

Minnesota Tweaks Public Pension Programs

The Heartland Institute

Minnesota has enacted some changes to the state's public pension programs. The new law, signed by Gov. Mark Dayton on May 31, will alter ...

Moody's casts shadow on efficacy of Minnesota pension reforms

MinnPost

Mark Dayton signed a massive overhaul of Minnesota's pension system into law, the prominent ... Easements ease pressure on state's water supply.

Minnesota's pension changes "far from a cure-all," Moody's warns

Minneapolis Star Tribune

Mark Dayton signed the pension bill into law Thursday. The legislation reduces the state's pension fund liabilities and alleviates public workers' and ...

Governor candidates tackle big questions in state economics

Brainerd Dispatch

Swanson: The three-term Minnesota state attorney general said ... and that someday when they retire they can have a pension and a dignified ...

Editorial: Pension progress this year, but Minnesota's repair is not finished

TwinCities.com-Pioneer Press

Unanimous passage of a plan to help stabilize pensions for Minnesota teachers, firefighters and other public workers earned recent praise in this ...

US state reforms not enough to solve pension problem -Fitch

Reuters

Governors in Colorado, Minnesota and Illinois were among those to sign legislation in 2018 that cut public employee retirement benefits, increased ...

Overturning 'fair share' union fees would restore balance

Minneapolis Star Tribune

In Minnesota, that "fair share" is about 85 percent of full dues. ... For years it supported candidates who put Illinois into its current budget and pension crisis ... Like Janus, many of Minnesota's public employees object to union policies, ...

Legislative session: In several ways, the state did right by public employees

MinnPost

Pension reform passed both the Minnesota House and Senate with overwhelming support. The bill benefits 511,000 Minnesotans who dedicate their ...

NATIONAL NEWS + OPINION

How Elected Libertarians Are Making the World More Free

Reason

... of California's biggest problems: The unsustainability of public sector pensions. Instead of contracting fire services from unwieldy Riverside County, ...

Exploiting Pensions, Wall Street Cost Taxpayers \$600 Billion Over Last Decade

Truthout

Because these gains haven't materialized, public pensions have lost hundreds of billions of dollars over the past decade, and taxpayers have been ...

EXCLUSIVE: DiNapoli divests NY pension funds from private prison companies

New York Daily News

DiNapoli on Thursday ordered the divestment of the pension fund's direct ... "By investing millions of dollars of our public pensions in private prisons, ...

[CalPERS Sees 8.6% Preliminary Fiscal Return](#)

Chief Investment Officer

The California Public Employees Retirement System (CalPERS) reported a preliminary 8.6% net return on its investments for fiscal 2017, growing the ...

[Jeremy Gold, Actuary Who Warned of Pension Crisis, Dies at 75](#)

New York Times

Why did the raiders keep finding overstuffed pensions to exploit? ... harm's way, even unintentionally, he thought, the public would eventually catch on, ...

[Intraday Update: Dow Climbs 90 Points, Silencing the Inner Bear](#)

Barron's

However, our nation's public pensions, who are now the dominant global investor, are focused on meeting their outsized return assumptions," notes ...

[Libertarians: They may not like government, but they're good at governing](#)

Los Angeles Times

... last week at the biennial Libertarian Party National Convention, in New Orleans. ... biggest problems: The unsustainability of public sector pensions.

[The looming retirement crisis for public and private employees](#)

Philly.com

When it comes to saving for their retirement, Americans better hope they don't ... Public sector pensions are either running out of money or are at risk.

[At Last, Some Good News for Pension Plans](#)

Barron's

According to a report from the Pew Charitable Trusts provided by Ryan ALM, public retirement plans had a \$1.4 trillion shortfall at the end of 2016, with ...

[Why returns on public pensions vary: CRR study](#)

BenefitsPro

Returns on public pensions have varied pretty widely between 2001–2016, and the Center for Retirement Research at Boston College analyzed the ...

[New Mexico lawmakers take stock of pension liabilities](#)

Wichita Eagle

Member of a legislative committee are taking stock of mounting liabilities at New Mexico's two major public pension funds in the wake of a downgrade ...

[Public pensions: The ultimate Ponzi scheme](#)

Truth in Accounting

Soon, they'll have to cannibalize current workers' pension contributions to pay retirees. ... These reforms will help — but in all likelihood, the federal ...

[What Explains Differences in Public Pension Returns Since 2001?](#)

Center for Retirement Research - Boston College

Investment returns for state and local pension plans varied over 2001-2016 from 6.3 percent for the top quartile to 4.6 percent for the bottom.

[Des Moines retirees blast district over derailed plan to transfer pensions to IPERS](#)

DesMoinesRegister.com

A plan to transfer part of Des Moines teachers' pensions into the Iowa Public Employees' Retirement System this summer hit a snag that could derail ...

[New Jersey pension investments now guided by social, environmental values](#)

NorthJersey.com

The approach mirrors that of other progressive states and cities. California's two massive public pension funds have withdrawn investments from coal ...

[What and who will it take to stop Connecticut's fall?](#)

Journal Inquirer

Some of the Republican candidates for governor have declared themselves ready to confront the state employee unions over their pensions, which ...

[What is PEPTA and how would it impact public pensions?](#)

National Public Pension Coalition

Representative Nunes has reintroduced the Public Employee Pension Transparency Act. Learn how this bill would harm public pensions.

[Murphy's signature shifts control of New Jersey public safety pensions](#)

Bond Buyer

New Jersey's police officers and firefighters received control over their pension management decisions. Gov. Phil Murphy signed a bill Tuesday that ...

[Here are all the financial problems that the latest New Jersey budget deal doesn't fix](#)

NorthJersey.com

Among the unresolved issues are increasing costs for public employee pensions and health benefits, which Sweeney has committed to addressing in ...

[The media's coverage of retirement saving really is terrible](#)

American Enterprise Institute

The Journal's coverage of Americans' retirement prospects serves up Center for Retirement Research's (CRR) "National Retirement Risk Index," ...

[Census Bureau: Public pension contributions rise 4.6% in 2017, assets up 7.8%](#)

Pensions & Investments

State and local government defined benefit plan contributions totaled \$200.5 billion in 2017, up 4.6% from the previous year, according to the U.S. ...

[Time for sensible approach to paying Ky. pensions](#)

Lexington Herald Leader

The whole episode will mean a halt to more legislative attacks on pensions for the time being. ... That is resulting in big cuts to vital public services.

[Kentucky Retirement Systems: A Case Study Of Politicizing Pensions](#)

Forbes

Kentucky Retirement Systems: A Case Study Of Politicizing Pensions ... the public into believing that they were acting in the best interest of the people.

[Some states trying to fix pension liabilities -- but not going far enough, report says](#)

BenefitsPro

Reuters reports that while Fitch says states including Colorado, Minnesota ... pension liability that after years of skipped or inadequate annual state ...

[Pensions are in 'desperate need of reform,' says CIO](#)

CNBC

Jay Bowen, Bowen, Hanes & Company chief investment officer, discusses pension reform and the unfunded public pension liability crisis in the United ...

[US public pension returns near 3-yr low in 1st qtr - Census](#)

Reuters

NEW YORK, June 28 (Reuters) - The 100 largest U.S. public employee pension systems earned just \$14.3 billion on their investments in the first ...

[Retirement Will Be a Problem for Too Many](#)

Wall Street Journal

Today, public DB pensions are \$3.7 trillion underwater, the Pension Benefit Guaranty Corporation is on the rocks and some politicians are seeking a ...

[Unfunded pension liabilities hurt state's bond rating](#)

Las Cruces Sun-News

Residents of New Mexico awoke to bad news recently after the national credit ratings agency Moody's downgraded the state's bond rating. The lower ...

[Colorado Pension Finances Improve Following Reforms](#)

CBS Denver

DENVER (AP) — Colorado's troubled public pension has been pulled back from the fiscal brink. That was the key takeaway from Friday's pension ...

[There's No Need to Feel Sorry for Retiring Boomers](#)

Mother Jones

Americans entering retirement are in worse financial shape than the prior ... menial jobs as senior citizens... portends a drain on public resources...