



JUNE 18, 2018

MINNESOTA NEWS + OPINION

Commentary: Successful biennium but vetoes were disappointing and will harm Minnesotans

SW News Media

It's expected to save Minnesota taxpayers \$57 million in fiscal year 2019 and \$263 million in the next biennium. Minnesota's unfunded public pension ...

'Amazing accomplishment' at Minnesota Legislature

ECM Publishers

Stoffel says that this year's compromises move Minnesota from covering 52 percent of what is needed to cover public pensions over the next 30 years, ...

Area legislators reflect on vetoes, successes

The Lake Country Echo

The Legislature, with a new governor, will have to take up tax conformity as a priority ... However, Ruud was pleased with legislators passing a pension bill - which the ... John Vessey, a Minnesota native who passed away in 2016.

Our View: Pension reform shows what compromise looks like

Post-Bulletin

Pensions and retirement benefits are earned by employees, whether public or private. They're not charitable contributions -- they're part of an ...

In the Hopper: Provisions lost to Omnibus Prime's fall

Minnesota Lawyer

Mark Dayton signed a pension stabilization bill for state employees, eliminating \$3.4 billion in unfunded liabilities for public-employee pensions.

Words from Wiger: End of session wrap up

East Side Review

The bill represents a shared-sacrifice approach to ensure the long-term stability of public pensions. The compromise bill reduces cost-of-living ...

Pension bill was 2018 bright spot for Minnesota Legislature

Minneapolis Star Tribune

Improving the solvency of public employee pension funds isn't the sort of legislative accomplishment that typically packs the Minnesota Capitol ...

Our View: Public pensions: Bipartisan bill secured future

Mankato Free Press

The pension systems affects some 500,000 public employees across the state and the plans going forward will allow them to breathe more easily.

With pension and bonding bills, Dayton saves best for last

Workday Minnesota

Today, Dayton signed a bipartisan bill to stabilize pension funds covering more than 500,000 public-sector workers, the last item of unfinished ...

We must do more for working families

Southernminn.com

The bipartisan agreement stabilizing pensions for 511,000 teachers, law enforcement ... We care deeply about our state and we want others to succeed. ... It is clear that we need to do more to support working families in Minnesota.

NATIONAL NEWS + OPINION

Political Scene: As session winds down, pension, other bills still on the burner

The Providence Journal

There are 36 **pension** bills in the wings, along with the SEIU's latest expansion bid and a bill to remove decades of court records from **public** view.

Study: Some public pensions funds could run dry in downturn

Seattle Times

A new study finds that some public pension funds are in such bad shape that they might be totally depleted during an economic downturn ...

[States' Public Pensions Crises: Imagery's Review of Pew Trust Funded Harvard Academic Gossip ...](#)

Investor Village

Imagery's Review of Pew Trust Funded Harvard "Assessing the Risk of Fiscal Distress for Public Pensions: State Stress Test Analysis" by Greg Mennis, ...

[Putting PERA on a path to prosperity](#)

The Denver Post

Our state is no stranger to drought and the Public Employees' Retirement Association pension system was drying up the future of our retirees and ...

[Unions Go To Battle Over Pension Payment](#)

New Haven Independent

Christopher Peak Photo At an emergency meeting, representatives from several public employee unions tried to stop an imminent raid on their ...

[Filling the gap as retirees head for the exits](#)

American City & County

Nearly 1,300 more public employees than expected chose to retire during ... She adds that the trend to stingier pensions and retirement packages is ...

['Dying at your desk is not a retirement plan'](#)

Grand Forks Herald

"Every one of us is making a decision on retirement every day, in the way we live ... Assets include pensions/annuities, Social Security, investments, and asked Mark Feinsot, a 72-year-old certified public accountant in Manhattan.

[Public Pensions Need To Consider That Beneficiaries Are Living Longer](#)

Forbes

Americans are living longer and that may not be good news for those states facing large unfunded pension liabilities. Adding years to the average life ...

[Public Employee Pensions: The Next Black Swan?](#)

Nasdaq

I am referring to the impending public employee pension crisis that is currently gathering steam in states and municipalities across the country. While it ...

[Beshear's lawsuit threatens future of teachers' pensions](#)

Bowling Green Daily News

Beshear doesn't want Kentuckians to know about the positive things SB 151 does to help ensure public pensions remain viable. For example:.

[What's the Difference Between a Pension and a 401\(k\)?](#)

Motley Fool

Pensions have been around for quite a while, starting with public-sector jobs, and today it's mainly public-sector jobs that still offer pensions (more on ...

[California's state budgets represent a seemingly unstoppable rise in government spending](#)

Los Angeles Times

Gray Davis opened the vault for state workers' pension plans in 1999. ... For all state and local public pensions systems, the unfunded liabilities are at ...

[Pension Fund Raided To Plug \\$14M Budget Deficit](#)

New Haven Independent

Pension Fund Raided To Plug \$14M Budget Deficit which are set by actuaries hired by the city to review its public pensions and which work ...

[Antonucci: Retiring California teachers will earn more than working teachers in 24 states](#)

LA School Report

More than 900,000 current and former public school teachers are covered by the California State Teachers' Retirement System (CalSTRS).

[Colorado offers an answer on funding for public plans](#)

Pensions & Investments

I read with interest the editorial calling for a pension commission ("Pension reform panel sorely needed," P&I, May 14). Because I like what Australia ...

[July brings lump sum payments for state employees](#)

Yankee Institute (blog)

As part of the concessions package, however, employees saw increased contributions toward their pensions and moderate adjustments to healthcare ...

[Korn Ferry Finds New Leader for MOSERS](#)

Hunt Scanlon Media (press release)

Before that, she worked for the Joint Committee on Public Employee Retirement for 16 years, including the last six as executive director. "I am honored ...

[Why is wealthy Westport trying to gut police pensions?](#)

Economic Policy Institute

A few years ago, the Wall Street Journal praised San Jose Mayor Chuck Reed for taking an axe to police and other public employee pensions.

[These Retirement Cuts Threaten Millions of Workers](#)

Motley Fool

However, public-sector pensions often call for at least modest employee contributions to support payments. Currently, most longer-tenured employees ...

[Millennials pose hiring challenge](#)

Pensions & Investments

Money managers and pension funds seeking to fill investment management vacancies with millennials are finding it takes more than just posting a ...

[A new challenge for public workers](#)

Santa Fe New Mexican

Public union membership in the state declined and, by increasing employee payments for health insurance and pensions, the state imposed an ...

[Lawmakers tie pension shortfall to fewer state employees](#)

Santa Fe New Mexican

The Public Employee Retirement Association has about 75 percent of the money necessary to pay out all claims to members, placing it among the ...

[How to solve the retirement crisis](#)

Politico

The answer is critical to our national future. Social Security was one of the great policy successes of the 20th century, but it was never intended as a ...

[Fossil fuel divestment would make Illinois' pension crisis even worse](#)

Chicago Sun-Times

It would, however, rob Illinois workers of their pensions. ... The managers of the California Public Employees Retirement System have steadily drawn ...

[The \\$10 trillion inventor](#)

Politico

He's also got lots of ideas for how to fix the American retirement crisis more broadly. Every retirement system out there whether it's public, private, ...

[What does the increasing gap in retirement ages mean for pensions?](#)

National Public Pension Coalition

There is an increasing gap in the retirement ages across socio-economic status. This has important implications for public pensions and Social Security.

[Stress Testing Can Help Troubled State Public Pension Funds](#)

The Pew Charitable Trusts (blog)

A new study, "Assessing the Risk of Fiscal Distress for Public Pensions: State Stress Test Analysis," presents findings about the largest public ...

[State Sen. Kevin Cavanaugh: We need to protect New Hampshire pensions](#)

Concord Monitor

Our public employees here in New Hampshire are much the same. They pay into their pensions with the New Hampshire Retirement System each and ...

[Was Kentucky's pension bill legal? The case is in court Thursday](#)

Courier Journal

Attorney General Andy Beshear says Kentucky's new pension law illegally cuts benefits of public employees and was zipped through the General ...

[Why We Need To Keep Politics Out Of Public Pensions](#)

Forbes

Public pensions are a vital part of American workers' long-term financial health. Whether they are police officers, firefighters, teachers, or the public ...

[Colorado governor signs pension reform bill into law](#)

Pensions & Investments

John W. Hickenlooper signed into law on Monday a pension reform bill ... funded status of the Colorado Public Employees' Retirement Association, ...

[A Template for Fixing America's Public Pensions](#)

Bloomberg

The Federal Reserve estimates that public pensions in the U.S. are underfunded by about \$1.6 trillion. Over the past several years, pensions have ...

[Opinion: Private equity investments paying off for public pensions](#)

Cincinnati.com

Firefighters, school teachers, police officers and other public employees shouldn't have to worry about their long-term retirement security. Happily ...

[Meet the Illinois budget party pooper](#)

Chicago Tribune

The legislature has done very little to control pension costs. ... That state's constitution contained similar language to Illinois' that pensions could not be ... unions and conservative groups to educate the public and to build consensus.

[RPT-Savings from Illinois' pension buyout plan could fall short](#)

Reuters

So far Missouri is the only state to offer pension buyouts to former workers, according to Keith Brainard, research director at the National Association of ...

[Group sues to kill California Secure Choice program](#)

Pensions & Investments

A taxpayer lobbying organization sued to halt implementation of the California Secure Choice Retirement Savings program — a new state defined ...