



MAY 17, 2018

MINNESOTA NEWS + OPINION

[As a right-hand man to governor, Myron Frans is Capitol's chief defuser of political tension](#)

Minneapolis Star Tribune

Frans has led Dayton's Minnesota Management and Budget office for four years and his Department of Revenue for four years before that. ... He's pushing for major reforms to the state's pension system, hoping to wipe away billions ...

[With a week left, lots to do at Capitol](#)

Minnesota Public Radio News (blog)

Other than that, the governor says lawmakers should pass a public pensions fix, a bonding bill, an opioid response measure and a bill to provide more ...

[Blue Ribbon Panel's View: Sacrifice together, make good on Minnesota's public pension promises](#)

Duluth News Tribune

There are 511,000 public workers and retirees in Minnesota covered by a state pension plan. This number includes teachers, firefighters, police officers, snowplow drivers, veterans-home care workers, and so many others who live in our communities. ...

NATIONAL NEWS + OPINION

[NCPERS Study Shows Public Pensions Are Net Contributors to Government Revenues](#)

WLNS

WASHINGTON--(BUSINESS WIRE)--May 16, 2018--Public pension funds contributed a net \$137.3 billion to state and local government coffers during ...

[NCPERS: Public pension funds' investments, benefit payments essential for economic growth](#)

Pensions & Investments

Public pension plans contributed a net \$137.3 billion in revenue to state and local governments in 2016, said a new study from the National ...

[Hoosier Lottery helps fund police, other public servants' pensions](#)

WNDU-TV

"It means a lot to support public servants who have supported us all these years." The lottery also supports the Teachers' Retirement Fund and Build ...

[After investigation into Seattle's pension system, readers wonder: Why not just invest in index funds?](#)

Seattle Times

"That's a very good question," says Alicia Munnell, director of the Center for Retirement Research at Boston College, which recently found that public ...

[Milliman: Public pension funding falls back to 71.4% in 2018 Q1](#)

PR Newswire (press release)

"After more than a year of running smoothly, the market stubbed its toe in Q1," said Becky Sielman, author of the Milliman 100 Public Pension Funding ...

[Kentucky lawmakers held illegal secret meeting to discuss pension cuts, judge rules](#)

Lexington Herald Leader

"The Kentucky Supreme Court held that the formation of public policy is public ... R-Jamestown, to discuss Kentucky's massive public pension shortfall.

[Could sports betting help fund Kentucky's ailing public pension systems?](#)

Lexington Herald Leader

Kentucky should take advantage of the U.S. Supreme Court's decision Monday to legalize sports wagering to ease its public pension problem, said the ...

[California's Brown Says Cities on Their Own as Pension Tab Rises](#)

Bloomberg

California's Brown Says Cities on Their Own as Pension Tab Rises. By ... As California's cities flounder under the rising cost of public pensions, they ...

[Rhode Island Pension Plans Total \\$2.4 Billion Shortfall](#)

Chief Investment Officer

“The condition of municipal pension plans is of great importance to the public employees who rely on pensions for retirement security, and to the ...

[Time for politicians for keep their promises and invest in pensions](#)

The Hill

While public pensions have really only featured in the Kentucky protests, they deserve consideration as part of the broader conversation about pay ...

[No Jersey sales tax hike, top Democrats tell Phil Murphy. Is a state shutdown looming?](#)

NJ.com

The governor says that will allow him to pump in more money for education, transportation, and public-worker pensions and make way for things like ...

[Profits, stock buybacks soar, but “no money” for wages or school books](#)

World Socialist Web Site

Last week, Colorado's Democratic Governor John Hickenlooper signed sweeping cuts to teacher and public employee pensions, including a ...

[The politics of pensions in America](#)

The Hill

Like all U.S. pensions, multiemployer plans are underfunded. They are not underfunded ... They did, unlike some public plans. However, they relied on ...

[California teacher pension system targets gun sellers](#)

PressReader

One of the largest public pension funds in the nation voted Wednesday to use its financial might to pressure gun retailers across the country to stop ...

[Commentary: Stress testing a critical need for public pension funds](#)

Pensions & Investments

Several other states, including Connecticut, Hawaii and Virginia, already require regular stress testing by public pension plans. Minnesota and ...

[New Jersey Governor Vetoes Bill to Let Police, Fire Unions Run Pension](#)

Bloomberg

Though New Jersey's public pensions are the least-funded among U.S. states, the police and firefighter pool is in the best shape, with 69 percent of ...

[California's Teacher Pension System Targets Gun Sellers](#)

Truthdig

WEST SACRAMENTO, Calif.—One of the largest public pension funds in the nation voted Wednesday to use its financial might to pressure gun ...

[Editorial: Where's The Plan To Grow?](#)

Hartford Courant

Public employee pensions are a big factor in Connecticut's troubles, both because of “inadequate funding over the years and the relatively generous ...

[The Real Reason Behind Recent Teacher Strikes -- And Why They're Likely to Continue](#)

Governing

In fact, when taking pensions into account, EPI concluded that teachers ... an associate professor of economics and public policy at the University of ...

[Wisconsin's Pension System Works for Everyone](#)

Bloomberg

The SWIB is the eighth-largest public pension fund in the country, with \$117 billion in assets under management at the end of last year. It has a great ...

[The Faces of the Teacher Revolt](#)

Education Week

When Kentucky legislators began debating changes to public pension plans this spring, she started paying attention. Brewer, 44, and a friend started a ...

[Public Pension Advocacy Group Accuses Pew and Donor of Bias](#)

Bloomberg BNA

The NPPC in a video published May 3 says Pew is producing research that advances an anti-public pension agenda supported by billionaire John Arnold. While this isn't the first time the NPPC has targeted Pew for its connections to Arnold's donations, the latest accusations come as attention is focused ...

[Republican says Phil Murphy's budget is 'scary and extreme'](#)

NJ.com

His budget ramps up funding for public pensions, boosts school funding, offers some funding toward free community college, and raises the gross income tax deduction for property taxes from \$10,000 to \$15,000. Bramnick said he's forecasting a budget showdown among the powerful Democrats who ...

[Pension Funds Still Making Promises They Probably Can't Keep](#)

Wall Street Journal

The value of investments by public pension funds declined last quarter, widening the gap between what these funds say they will earn and what they ...

[State Pensions Keep Lowering Their Return Expectations](#)

Institutional Investor

At the end of June, these pension funds had just under half of their portfolios invested in public equities, including an almost 30 percent allocation to U.S. stocks – positions that were relatively the same in 2012. Private equity commitments also remained fairly similar over the five year period, falling ...

[California's most powerful voice on Wall Street? Its pensions](#)

Los Angeles Times

The fight over public pensions in California is almost exclusively described as a dispute between people worried about tax hikes and public servants wanting to get paid what they were promised. But this is only part of the pension story — one focused on the "liability" side of the balance sheet.

[Blame our politicians for the retirement savings problem](#)

The Hill

State and local governments have overpromised and undercontributed to their public employee pensions. Today, based on some economic estimates, funding shortfalls approach \$4 trillion. Estimates of combined unfunded liabilities for Social Security and federal, state and local government employee ...

[100 Questions You Should Ask Your State Or Local Pension](#)

Forbes

Sometimes a list of penetrating questions can be more damning than the answers. And when politicians either cannot answer questions posed by the public (because they don't know the answers) or will not (because they don't want to confess their sins), then the list of unanswered questions can speak ...

[What's driving the latest wave of teacher strikes? Pension problems, some say](#)

PBS NewsHour

Teachers usually say a persistent funding shortage, which has cost public schools \$6.6 billion since 2009, led them to walk off the job and close down schools last

week. Among the biggest reasons for lagging pay is one of the least understood: The rising cost of state pensions. Colorado isn't the only ...

[Why states' pension burdens are likely to grow](#)

Bond Buyer

Fitch considers strengths and weaknesses in the funding valuation assumptions to understand the expected amortization profile and budgetary demand of pensions over time. Other organizations have also been watching the state of public pensions in the United States. In mid-April, the Pew Charitable ...

[Americans Saving an Average of 8% for Retirement](#)

Planadviser.com

Andrew G. Biggs, resident scholar at American Enterprise Institute, told attendees of the Plan Sponsor Council of America (PSCA) 71st Annual National Conference, that for most of his 20 years in the retirement industry, if someone had asked him if Americans are undersaving for retirement, he would ...

[Lawmakers Approve One-Time Stipends for Retired Oklahoma Public Employees](#)

Public Radio Tulsa

A bill heading to the governor grants Oklahoma pensioners retired at least five years one-time payments on Oct. 1 based on their retirement system's funded ratio. They will range from \$350 to \$1,400. Many lawmakers say the state must continue work to put retirement systems on solid financial ground.

[EDITORIAL: More problems with lavish public pension costs](#)

Las Vegas Review-Journal

Even some progressives are finally beginning to grasp how lavish public pensions crowd out government spending for other liberal priorities. Last month, The New York Times shined a light on Oregon's government retirement system, which includes more than 2,000 former workers who rake in six-figure ...

[Making Finance Pay](#)

Truth-Out

Most current middle-class retirees can count on some income from traditional defined benefit pensions. However, these pensions are disappearing rapidly in the private sector and are under constant attack in the public sector, where they are still common. Few of the people retiring 10 or 15 years from ...