



JANUARY 3, 2018

## NATIONAL NEWS + OPINION

### [Meet the teacher who keeps suing the state of Kentucky to get pensions fully funded](#)

Lexington Herald Leader

Matt Bevin and the General Assembly struggle with an estimated \$41 billion public pension shortfall. Retirement benefits for public workers are likely to be cut. The rest of the state budget — education, social services, public safety — will get squeezed. Randy Wieck wants to know why everyone is just ...

### [As legal battle drags into 7th year, troopers say they overpaid \\$12 million](#)

Omaha World-Herald

The troopers' legal team with Keating O'Gara Law in Lincoln cited a different Supreme Court decision, from 1982, that involved a member of the patrol suing over the pension plan. The court ruled in that case that pensions are a type of deferred compensation that constitute contracts between public ...

### [Cases Could Open Door To Pension Cuts For California Workers](#)

Capital Public Radio News

(AP) — For decades in California, a sacrosanct rule has governed public employees' pensions: Benefits promised can never be taken away. But cases before the state Supreme Court threaten to reverse that premise and open the door to benefit cuts for workers still on the job. The lawsuits have ...

### [US public pension assets rise to \\$3.691 trln in 3rd qtr - Census](#)

Reuters

NEW YORK, Dec 28 (Reuters) - Assets of the 100 largest public employee pension systems in the United States rose about 2.8 percent in the third quarter of 2017 to above \$3.691 trillion compared to the last quarter, according to U.S. Census bureau data released on Thursday. Continuing growth that ...

### [ALEC: State Pensions \\$6 Trillion Underfunded; We Risk A Crash Worse Than 2008](#)

ValueWalk

The personal share of the public's per capita liability due to these funding shortfalls can reach as high as \$67-500 - \$115,650 per household. According to the report by ALEC, "Absent significant reforms, unfunded liabilities of state-administered pension plans will continue to grow and threaten the ...

### [Belleville News-Democrat: Stock market gains cannot catch up to Illinois' massive pension deficit](#)

Illinois Policy

Belleville News-Democrat: Stock market gains cannot catch up to Illinois' massive pension deficit ... The biggest part of the city's levy that we do every year is pensions," Eckert said. ... Voters in March likely will not be asked to decide the fate of Woodford County's 1 percent public safety sales tax.

### [Shifting pension costs from state to teachers costs CT \\$20M](#)

The CT Mirror

That package, among other things, reduced retirement benefits and increased pension contributions for current state employees. The new budget also requires public school teachers to increase contributions toward their pensions — from 6 to 7 percent of their salaries — starting Jan. 1. Teachers are ...

### [A preview of the US without pensions](#)

Santa Fe New Mexican

The way major U.S. companies provide for retiring workers has been shifting for about three decades, with more dropping traditional pensions every year. ... struggle in their old age: In retirement years, 1 in 7 has in filed for bankruptcy, faced liens for delinquent bills, or both, according to public records.

### [The States' Unfunded Pension Nightmares](#)

Investor's Business Daily

All because state officials and politicians never had the gumption to tell public-employee unions "no" when

they asked for even more. So their gilded pension plans will soon start bankrupting states, such as Illinois and Connecticut, which now can't pay their pensions. Politicians for years made backroom ...

### ['I hope I can quit working in a few years': A preview of the US without pensions](#)

Washington Post

... 998 workers, that even though most of them found new jobs, they could never replace their lost pension benefits and many are facing financial struggle in their old age: One in seven has in their retirement years filed for bankruptcy, faced liens for delinquent bills, or both, according to public records.

### [With no reform this year, Bevin says pensions will be addressed early in 2018](#)

Insider Louisville

Gov. Matt Bevin said Thursday that it was regrettable that public pension reform was not accomplished this year but expected it would be addressed early in the legislative session that begins Jan. 2. The Republican governor, who held a news conference in the Capitol to discuss his administration's key ...

### [New Jersey lowers assumed rate of return to 7%](#)

Pensions & Investments

"Our actuaries have suggested doing so, and it is the unmistakable trend in public pension plans across the country." Mr. Rijksen added that the need to reduce the assumed rate of return "is especially true in light of the promises of the governor-elect to eliminate alternative investments from the pension ...

### [Pensions, Incentives and Mismanagement](#)

American Legislative Exchange Council

The most recent edition of Unaccountable, Unaffordable, the ALEC Center for State Fiscal Reform uncovered a disturbing trend in pension management. States that are fiscally worse off appear to be unwilling to take even the simplest steps toward better pension management. Public pension ...

### [Iowa lawmakers grill IPERS officials about public pension funding](#)

DesMoinesRegister.com

State lawmakers grilled officials representing Iowa's largest public employees' pension fund Monday, saying they are pleased with the retirement program's direction but concerned about long-term liabilities of nearly \$7 billion. The Iowa Legislature's Public Retirement Systems Committee adjourned ...

### [NH Legislature expected to pass bill curbing 'double dipping'](#)

Foster's Daily Democrat

CONCORD — A bill that seeks to limit the income of “double dipper” public pensioners is recommended by lawmakers as “ought to pass,” according to the New Hampshire Retirement System, the pension pool for police, fire, school and other public employees. In a Wednesday memo, the NHRS ...

### [Understanding the battle to reform Colorado's PERA](#)

The Denver Post

Colorado state Sen. Josh Penry reads over information during a hearing on reforming the Public Employees' Retirement Association pension fund at the Capitol on Jan. 26, 2010. State lawmakers are expected to take another shot at reforming PERA in the upcoming session. The tragic death on Tuesday ...

### [Study: Connecticut Has “The Worst” Pension System in the Nation](#)

reclaimct.com

Connecticut's public pension plans are funded at a dismal 19.7 percent, forty points behind top-ranked Wisconsin, which funds its pensions at 61.5 percent. ... Connecticut has the worst public pension system in the nation, according to a new study released by the American Legislative Exchange Council.